

2024-25 Property Tax Report Card

580206 - Port Jefferson UFSD

Contact Person: Jessica Schmettan
Telephone Number: 631-791-4231

	Budgeted	Proposed Budget	Percent
	2023-24	2024-25	Change
	(A)	(B)	(C)
Total Budgeted Amount, not Including Separate Propositions	47,066,909	48,018,335	2.02%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	39,307,619	39,796,316	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A + B + C - D)	39,307,619	39,796,316	1.24%
F. Permissible Exclusions to the School Tax Levy Limit	1,389,422	1,014,258	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions ³	37,976,520	38,792,061	
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	37,918,197	38,782,058	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	58,323	10,003	
Public School Enrollment	933	920	-1.39%
Consumer Price Index			4.12%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2024-25, include any carryover from 2023-24 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual	Estimated
	2023-24	2024-25
	(D)	(E)
Adjusted Restricted Fund Balance	19,966,293	19,000,000
Assigned Appropriated Fund Balance	1,606,462	1,600,000
Adjusted Unrestricted Fund Balance	1,638,531	1,880,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.48%	3.92%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	3/31/24 Actual Balance	Intended Use of the Reserve in the 2024-25 School Year
Capital	Capital Reserve 2021	To pay the cost of any object or purpose for which bonds may be issued	3,123,184	4,123,184	None
Workers' Compensation	Workers' Compensation	To pay for Workers Compensation and benefits	4,373,491	4,273,491	100,000 for workers compensation payments
Unemployment Insurance	Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	2,356,220	2,356,220	None
EBALR – Employee Benefit Accrued Liability	Reserve for Compensated Absence	For the payment of accrued 'employee benefits' due to employees upon termination of service.	4,115,992	3,965,992	150,000 for separation payments for accrued time
Retirement Contribution	ERS Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	3,855,375	3,480,375	375,000 toward annual system contribution
Other Reserve	TRS Reserve	To fund employer retirement contributions to the New York State Teachers Retirement System	1,601,723	651,723	950,000 toward annual system contribution