

PORT JEFFERSON UNION FREE SCHOOL DISTRICT
PORT JEFFERSON, NEW YORK
EXTRACLASROOM ACTIVITY FUNDS
FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED JUNE 30, 2021

PORT JEFFERSON UNION FREE SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Port Jefferson Union Free School District
Port Jefferson, New York 11777

We have audited the accompanying cash basis financial statements of Port Jefferson Union Free School District's Extraclassroom Activity Funds, as of and for the year ended June 30, 2021, and the related note to the financial statements, which collectively comprise the Port Jefferson Union Free School District's Extraclassroom Activity Funds basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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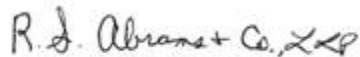
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts and disbursements of the Port Jefferson Union Free School District's Extraclassroom Activity Funds, for the fiscal year ended June 30, 2021, in accordance with the basis of accounting as described in Note 1B.

Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.



R.S. Abrams & Co., LLP
Islandia, New York
October 1, 2021

**PORT JEFFERSON HIGH SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2020</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2021</u>
Class of 2020	\$ 1,602	\$ 3	\$ -	\$ 1,605
Class of 2021	2,112	7,833	9,315	630
Class of 2022	617	2,649	-	3,266
Class of 2023	331	1,464	750	1,045
Class of 2024	-	3,702	442	3,260
Drama Club	7,513	-	899	6,614
Gay Straight Alliance	86	960	1,030	16
HS Varisty Club	2,779	945	1,332	2,392
Interact Club	816	3,192	3,025	983
International Club	19	200	-	219
Latin Club	129	-	-	129
Leo Club	415	-	241	174
LISEC Environmental	480	381	325	536
Music Festivals	1,046	6,054	6,774	326
National Honor Society	19	-	-	19
Robotics	449	-	-	449
Runners Club	12,587	2,156	10,777	3,966
Student Organization	23,754	6,237	4,739	25,252
Tri-M	1,810	77	392	1,495
Yearbook	4,344	2,300	225	6,419
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	<u>\$ 60,908</u>	<u>\$ 38,153</u>	<u>\$ 40,266</u>	<u>\$ 58,795</u>

**PORT JEFFERSON MIDDLE SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2020</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2021</u>
Drama Club	\$ 1,670	\$ -	\$ 1,038	\$ 632
National Jr. Honor Society	490	-	48	442
Student Council	4,688	7,094	9,988	1,794
Yearbook	1,505	324	364	1,465
	<hr/>	<hr/>	<hr/>	<hr/>
Total	<u>\$ 8,353</u>	<u>\$ 7,418</u>	<u>\$ 11,438</u>	<u>\$ 4,333</u>

**PORT JEFFERSON ELEMENTARY SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2020</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2021</u>
Student Government	\$ 16,725	\$ 1,673	\$ 1,236	\$ 17,162
Total	<u>\$ 16,725</u>	<u>\$ 1,673</u>	<u>\$ 1,236</u>	<u>\$ 17,162</u>
Total All Schools	<u>\$ 85,986</u>	<u>\$ 47,244</u>	<u>\$ 52,940</u>	<u>\$ 80,290</u>

**PORT JEFFERSON UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENTS
JUNE 30, 2021**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Port Jefferson Union Free School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the Districts reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.